

Cater Allen Private Bank

Sovereign 30 Account

The Sovereign 30 Account has been designed to provide private individuals with an attractive rate of interest on their savings where they are able to give at least 30 days notice of any withdrawal they wish to make.

Whether you are saving for something special, or you simply require a high interest account for the cash element of your portfolio, the Sovereign 30 Account could be the right account for you. It offers an ideal way to grow your capital in a safe environment, supported by our highly personal service.

As the name of the account suggests, we require 30 days' notice of withdrawal, and you can make an unlimited number of withdrawals on this basis, free of charge.

We understand that you may sometimes need to get hold of your money in a hurry, and as such you may make "without notice" withdrawals, as and when you require, subject to a charge equivalent to 30 days' interest on the amount withdrawn. This charge will show on your next statement as a debit. Additionally, you can make one "without notice" withdrawal free of charge each calendar year of up to £2,500 if your account balance is greater than £5,000.

To make a withdrawal, all you will need to do is telephone our Client Services Centre on 0800 092 3300 and one of our experienced agents will arrange for your funds to be transferred electronically as per your instructions, or, if you prefer, they will arrange for a cheque to be issued.

Although you need a lump sum of £5,000 to open a Sovereign 30 Account, you can easily deposit additional funds into your account either electronically (e.g. standing order from another account) or by sending us cheques using our pre-paid envelopes.

Interest is calculated daily and credited monthly to your account. As an added benefit of this account, if your balance is above £10,000, you can select to have your interest credited onwards to another account you hold every month. In these instances your interest will first be credited to your Sovereign 30 account before we arrange for it to be debited from your account and either:

- Transfer it to another account you hold with us
- Transfer it via BACS to an account you hold with another financial institution.

All in all, the Sovereign 30 Account is an excellent way to boost your funds, and it can serve as an ideal savings companion to your Private Bank Account.

Key Features and Benefits

- Available to private individuals only
- Operated by telephone and post
- In-branch deposit taking available, free of charge, at Royal Bank of Scotland branches only¹
- Funds may be held in Sterling only
- Minimum account opening balance of £5,000²
- Attractive tiered rates of interest on balances of over £5,000³ – so the higher your balance, the greater your returns
- Interest is calculated daily and credited monthly
- Option to have your interest paid away to another account if your balance remains over £10,000
- No limit on withdrawals without charge – subject to at least 30 days' notice being given for each withdrawal
- One "without notice" withdrawal per year, free of charge, of up to £2,500 if your balance is over £5,000 before the withdrawal
- Additional "without notice" withdrawals are allowed subject to a charge equivalent to 30 days' interest on the amount withdrawn⁴
- Quarterly statements
- Interim or duplicate statements are available on request. Please see our Banking Tariff for details of charges
- Paying-In book supplied, pre-personalised with your account name and account number
- Can have up to 4 people joint on the account
- Pre-paid envelopes provided for easy paying-in.

Statements and Interest Payments

The default date for production of your statement is the 20th of January, April, July & October. The default date for your interest payments is after close of business on the 20th of each month. You can request that we change the date for production of your statement, in which case your statement quarter and interest payment date will change accordingly. You may also request a change in statement frequency. If you change your statement frequency, interest will be credited on the 20th of each month.

Terms and Conditions

Introduction

These Conditions apply to the Sovereign 30 Account (for convenience referred to throughout as 'the Account'). As holder of the Account you are also bound by our Personal Terms and Conditions. These Conditions will prevail if they differ from the Personal Terms and Conditions.

1. Eligibility

This Account is available to private individuals only.

2. Investment Limits

The minimum amount you may open an Account with is £5,000. You should maintain a balance of at least £5,000 in your Account. If the balance of an Account is below £5,000 between interest credit dates a fee may be charged. Please see our Banking Tariff for more details.

3. Interest

Interest rates are tiered. Interest will be calculated daily and credited to the Account after close of business on the 20th day of each month. Where the balance of the Account exceeds £10,000 you may choose to have your interest paid to you by cheque or to any suitable UK bank or building society. If interest is paid to an account not held with Cater Allen Private Bank you must allow at least 5 working days for interest to reach that account.

4. Statements

Statements will be sent out to you on a quarterly basis and are issued on the 20th of each of the following months: January; April; July; October unless we agree with you otherwise.

5. Withdrawals

If the balance of your Account is over £5,000 you may make one withdrawal, without notice, free of charge per calendar year for an amount not exceeding £2,500. Other withdrawals may be made for free if 30 days notice is given. If notice is not given a charge equivalent to 30 days' net interest on the amount withdrawn will be deducted from the money in the Account. This charge will be calculated using the net rate of interest payable on the date of withdrawal. If an Account has not been open for 30 days the charge will be applied for the number of days it has been open. This condition also applies to the closure of an Account.

What to do next:

To apply for a Sovereign 30 Account, simply complete the accompanying application form and return it to us in the Bradford addressed Reply Paid envelope enclosed.

If you have any questions about opening your account – or if you would like to discuss its benefits in greater detail – please contact your Financial Adviser or alternatively call us on 0800 092 3300. Our lines are open from 7am to 11pm, 7 days a week.

Cater Allen Private Bank is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to register to receive correspondence in an alternative format please contact us on the telephone number above.

Please note that all Cater Allen Private Bank accounts are subject to status.

1 This does not include Royal Bank of Scotland Group companies such as NatWest.
2 We will not open the account without the correct value of deposit being received and will write to you to request the correct value of deposit if it is not supplied with your application.

3 No interest is paid on accounts with balances below £5,000 and charges may be applied. See Banking Tariff for more information.
4 If your account earns net interest then this will be a net interest charge, if it earns gross interest then this will be a gross interest charge.