

Cater Allen Private Bank

Investment Account

The Investment Account is a bank account that offers private individuals full banking facilities and instant access and we'll pay you higher rates of interest than you would normally earn on a bank account. This account is ideal for those who do not make many transactions each month, but want full banking facilities and flexibility when they do want to transact.

Alternatively, it's perfectly suited for savings and cash reserves that you want to set aside from your everyday banking activities but you want to keep all your options open in case you do want to use these funds.

You can start to earn higher rates of interest with an opening balance from as little as £5,000, and, as the rates are tiered, the greater your balance the higher the rate of interest you will earn.

In addition to full banking facilities we offer account holders the opportunity to have our Gold VISA Deferred-Debit card. This card means that not only are our account holders carrying a prestigious card, but, they get to earn extra interest every month on money spent using their card. When they spend, using their card, the account balance shows the card transactions as pending so that the true account balance can be calculated. For interest purposes the card transactions are not applied to the account until the statement date allowing the account holder to earn interest on money that's already been spent. Cash withdrawals are debited from your account as soon as we receive them from VISA, therefore you do not earn any extra interest on this money.

Our VISA card allows you to pay for goods and services at more than 22 million outlets worldwide, or withdraw cash from over 700,000 VISA cash machines around the globe. You can also use the Gold VISA deferred-debit card to guarantee your cheques for up to £250 each.

Key Features and Benefits

- Available to private individuals only
- Operated by telephone and post
- In-branch deposit taking available, free of charge, at Royal Bank of Scotland branches only¹
- Funds may be held in Sterling only
- 20 transactions are allowed per calendar month without incurring our transaction fee. Please see the Transaction Limits section for more details

- Minimum Account Opening balance of £5,000²
- Gold VISA Deferred-Debit card available³
- Quarterly statements are standard, otherwise monthly⁴
- Attractive tiered interest rates on balances over £5,000⁵
- Interest is calculated daily and credited quarterly
- Full chequebook and banking facilities – bill payments, Standing Orders and Direct Debits
- Can request interim or duplicate statements. See Banking Tariff for charges
- Paying-in book supplied pre-personalised with your account name and account number
- Can have up to 4 people joint on the account
- Pre-paid envelopes provided for easy paying-in.

Additional GOLD Visa Deferred-Debit Card benefits³

- Sterling VISA card can be used to guarantee sterling cheques up to £250
- Earn up to 30 days extra interest, on the value of your purchases made using your card, every month
- No annual fee
- Current daily cash withdrawal limit (via cash machines and over the counter in banks) of £2,000
- VISA cardholders will benefit from free personal accident cover whilst in transit abroad
- Maximum of 2 cards per account
- Cash may be withdrawn from over 700,000 VISA cash machines worldwide – free of the usual 1.50% handling charge.
- VISA cards accepted at over 22 million outlets worldwide

¹ This does not include Royal Bank of Scotland Group companies such as NatWest.

² We will not open the account without the correct value of deposit being received and will write to you to request the correct value of deposit if it is not supplied with your application.

³ Full details about the cards are to be found in the VISA Card Cardholder's Guide. Terms and Conditions apply to all cards.

⁴ Statements will always be monthly if you have a card on your account

⁵ No interest is paid on accounts with balances below £5,000 and charges may be applied. See Banking Tariff for more information.

Card Limits

- Maximum of 3 cash withdrawals per day via cash machines with a maximum of £600 per withdrawal
- Minimum of £10 per cash machine withdrawal.

Please Note that all Cash Machine limits stated are subject to the limits imposed by the financial institution that owns the cash machine that you use.

Transaction Limits

The number of transactions you may make on the account is not limited. However, once you have made 20 transactions in a calendar month, a charge will be made for each additional transaction. For these purposes 'transaction' means any withdrawal other than a transfer between accounts held with Cater Allen and includes non standard services such as CHAPs/TTs/SWIFT Payments, Banker's Drafts for which a service charge is also payable.

Service charges, for withdrawals such as CHAPs, that are applied to your account are not treated as transactions.

For details of all Cater Allen charges please see the Banking Tariff.

Statements and Interest Payments

The default date for production of your statement and interest payments is after close of business on the last day of each quarter, i.e. a statement quarter runs from the day after your interest payment date to the interest payment date the following quarter.

You can request that we change the date for production of your statement, in which case your statement quarter and interest payment will change accordingly. This will change the dates that govern the monthly period used to govern the number of free transactions and whether the account has at any time been below the account minimum balance.

You may also request a change in statement frequency, except where any VISA deferred-debit cards are issued on the account, in which case statements must be sent out at a minimum frequency of monthly. If you have monthly statements your interest will still be credited quarterly. If you change your statement frequency, your interest will still be paid after close of business on the last day of each quarter.

Terms and Conditions

These Conditions apply to the Investment Account (for convenience referred to throughout as 'the Account'). As a holder of the Account you are also bound by our Personal Terms and Conditions. These Conditions will prevail if they differ from the Personal Terms and Conditions.

1. Eligibility

This Account is for private individuals only.

2. Investment Limits

The minimum amount you may open an Account with is £5,000. You should maintain a balance of at least £5,000 in your Account. If the balance of an Account is below £5,000 during any calendar month a fee may be charged. Please see our Banking Tariff for details.

3. Interest

Interest rates are tiered. Interest is calculated daily and credited to the Account after close of business on the last day of each statement quarter.

4. Statements

You may choose to receive statements monthly or quarterly on the last day of March, June, September and December. If we issue you with a Gold VISA deferred-debit card statements will be sent monthly.

5. Transactions

Once you have made 20 Transactions in a Calendar Month on your Account, a charge may be made for each additional Transaction. Details of the charge can be found on our Banking Tariff, along with any service charges that may be applied to certain types of Transaction. Transaction means any withdrawal other than transfers between accounts held with Cater Allen Limited. Service charges that are applied to your Account are not treated as Transactions.

Apply now or request further information

To apply for an Investment Account, simply complete the accompanying application form and return it to us in the Bradford addressed Reply Paid envelope enclosed.

Alternatively if you have any questions about opening your account – or if you would like to discuss its benefits in greater detail – please contact your Financial Adviser or alternatively call us on 0800 092 3300. Our lines are open from 7am to 11pm, 7 days a week.

Cater Allen Private Bank is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to register to receive correspondence in an alternative format please contact us on 0800 092 3300, or by textphone on 0800 028 9333.

Please note that all Cater Allen Private Bank accounts and the deferred-debit cards are subject to status.

Cater Allen Private Bank is the name used for Private Banking by Cater Allen Limited. Registered Office: Abbey National House, 2 Triton Square, Regent's Place, London, NW1 3AN. Registered in England number 383032. Authorised and regulated by the Financial Services Authority. Cater Allen Limited is one of the Abbey group of companies. All deposits held with Cater Allen Private Bank are fully and unconditionally guaranteed by Abbey National plc. Calls may be recorded or monitored.

www.caterallen.co.uk

CAPB 0044 MAY 06 LD